

Chatham Firefighter's Pension Fund

Board of Trustee Minutes

Meeting held at, #1 Fireman Square; Chatham, IL. 62629

November 07, 2018

- Meeting called to order at 1500 hours by President W. Rose.
Present were: President W. Rose, Secretary B. Osborne, Trustee P. Schumer, and Trustee B. Gorbett.
- Absent were: Trustee J. Bolletta.

Public Comment and Concerns:

No Public Comment.

Approval of Previous Meeting Minutes:

Motion to approve the minutes from the October 03, 2018 meeting(s) was made by Trustee B. Gorbett and seconded by Secretary B. Osborne, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

Treasurers/Investment Committee Report:

- The Chatham Firefighter's Pension Fund account balance reported on the October 15, 2018 Bank & Trust Company statement balance is \$ 73,167.10. Previous balance was \$ 65,698.10 with \$ 7,444.25 in deposits, \$ 0.00 in debits, and \$ 24.75 in interest.

Motion to accept Treasurers Report was made by President W. Rose and seconded by Trustee B. Gorbett, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

- Motion to approve payment to Attorney Carolyn W. Clifford invoice(s) for cost of services concerning Department of Insurance matters in the amount of \$ 135.00 was made by President W. Rose and seconded by Trustee B. Gorbett, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

Motion to approve payment to Compass Insurance for cost of Treasurer Gary Mueller's \$ 60,000.00 Surety Bond in the amount of \$ 100.00 was made by Secretary B. Osborne and second by President W. Rose, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

- Mitchell, Vaught & Taylor Inc. Investment Advisors provided the 3rd quarter, 2018 Financial Report for review, of the Chatham Firefighter's Pension Fund

- Motion to accept any Investments and Transactions completed by Mitchell, Vaught & Taylor Inc. was made by Secretary B. Osborne and seconded by Trustee P. Schumer, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

Communications or Reports:

- Received correspondence from Charles Schwab about trade confirmation(s).
- Received September 01-31, 2018 statement period(s), trades, and explanation of fees and services from Charles Schwab and Mitchell, Vaught & Taylor, Inc.
- Illinois Professional Firefighters Association newsletter.
- Received a copy of Estes, Bridgewater & Ogden’s annual audit of CFPD.

Old Business:

- No Old Business.

New Business:

- After review of Probationary FF/EMT Todd C. Suhling application for membership to the Chatham Firefighter’s Pension Fund. A motion was made by President W. Rose to approve acceptance of FF/EMT Todd C. Suhling’s application to the Pension Fund and seconded by Secretary B. Osborne, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	

- Discussed IPPFA’s “Retirement Healthcare Funding Plan” that would be available for our pension board members if they choose to join. We will keep moving forward with the program.
- Performed the semi-annual review of Closed Session Minutes and all Closed Session Minutes are to remain closed.
- Discussed meeting six (6) times a year. The meeting months would be January, March, May, July, September and November. After discussion, a motion to approve next year’s meeting schedule for 2019 was made by President W. Rose and seconded by Trustee B. Gorbett, motion passed.

Rose.....yes	Osborne.....yes	Schumer.....yes
Bolletta.....absent	Gorbett.....yes	
- Next scheduled Chatham Firefighters Pension Board Meeting is 1500 hours on Wednesday, January 02, 2019.

Training:

- IPPFA- 2019 Illinois Pension Conference is April 30 to May 03, 2019 at Embassy Suites in East Peoria, IL. Keep these dates open for us to get our 16-hours of continuing education for next year. Everyone needs to get 16 hours.
- **NOTE:** Just a reminder: Illinois Department of Insurance (DOI) has made a rule, that all Pension Board Trustee’s, must complete 16 hours of training annually by August 12th of each year.

Adjournment:

- Motion to adjourn meeting at 1550 hours was made by Secretary B. Osborne and seconded by President W. Rose, motion passed.

Rose.....yes

Osborne.....yes

Schumer.....yes

Bolletta.....absent

Gorbett.....yes

Minutes by: Secretary B. Osborne.