

**Chatham Firefighter's Pension Fund**  
**Board of Trustee Minutes**  
**Meeting held at, #1 Fireman Square; Chatham, IL. 62629**  
**August 01, 2018**

- Meeting called to order at 1504 hours by President W. Rose.  
Present were: President W. Rose, Secretary B. Osborne, Trustee J. Bolletta and Mr. David Vaught of Mitchell, Vaught & Taylor, Inc.

Absent were: Trustee B. Gorbett and Trustee P. Schumer.

**Public Comment and Concerns:**

No Public Comment.

**Approval of Previous Meeting Minutes:**

- Motion to approve the minutes from the July 03, 2018 meeting(s) was made by Secretary B. Osborne and seconded by Trustee J. Bolletta, motion passed.  
Rose.....yes                      Osborne.....yes                      Schumer.....absent  
Bolletta.....yes                      Gorbett.....absent

**Treasurers/Investment Committee Report:**

- The Chatham Firefighter's Pension Fund account balance reported on the July 13, 2018 Bank & Trust Company statement balance is \$ 51,580.01. Previous balance was \$ 45,080.00 with \$ 7,084.84 in deposits, \$ 600.41 in debits, and \$ 15.58 in interest.
- Motion to accept Treasurers Report was made by Trustee J. Bolletta and seconded by President W. Rose, motion passed.  
Rose.....yes                      Osborne.....yes                      Schumer.....absent  
Bolletta.....yes                      Gorbett.....absent
- Bill Yocius of Mitchell, Vaught & Taylor Inc. Investment Advisors was present (Bill Yocius of MVT has resigned) on Wednesday, August 01, 2018 to review the Chatham Firefighter's Pension Fund 2nd quarter, 2018 Financial Report.
- Motion to accept any Investments and Transactions completed by our Investment Advisor, Bill Yocius of Mitchell, Vaught & Taylor Inc. was made by Secretary B. Osborne and seconded by President W. Rose, motion passed.  
Rose.....yes                      Osborne.....yes                      Schumer.....absent  
Bolletta.....yes                      Gorbett.....absent
- Motion to approve payment to Attorney Carolyn W. Clifford invoice(s) for cost of services concerning election issues in the amount of \$ 135.00 was made by Trustee J. Bolletta and seconded by Secretary B. Osborne, motion passed.  
Rose.....yes                      Osborne.....yes                      Schumer.....absent  
Bolletta.....yes                      Gorbett.....absent

**Communications or Reports:**

- Received correspondence from Charles Schwab about trade confirmation(s).
- Received June 01-30, 2018 statement period(s), trades, and explanation of fees and services from Charles Schwab and Mitchell, Vaught & Taylor, Inc.
- Illinois Professional Firefighters Association newsletter.

**Old Business:**

- No Old Business.

**New Business:**

- In regards concerning the vacant firefighter position on the Chatham Firefighter’s Pension Board. Nominations were requested from Monday, July 09, 2018 thru Friday July 20, 2018 at 1500 hours. One nomination was received for the vacant firefighter position on the Pension Board. An election was not necessary since we only had one nomination, Chatham Firefighter’s Pension Fund member, Philip G. Schumer was elected by acclamation. He will fill the remainder of Kyle Romadka’s term which expires on April 30, 2019. Welcome back Trustee Philip G. Schumer.
- Discussed IPPFA’s “Retirement Healthcare Funding Plan” that would be available for our pension board members if they choose to join. We will keep moving forward and ask for Chatham Fire Protection District Board of Trustee’s permission and seek funding to set the plan up.
- Motion to approve Resolution 18-01 establishing, “Signatory Authority” setting forth the treasurer’s delegation of signature was made by Secretary B. Osborne and seconded by Trustee J. Bolletta, motion passed.
 

Rose.....yes	Osborne.....yes	Schumer.....absent
Bolletta.....yes	Gorbett.....absent	
- Next scheduled Chatham Firefighters Pension Board Meeting is 1500 hours on Wednesday, October 03, 2018.

**Training:**

- IPPFA- 2019 Illinois Pension Conference is April 30 to May 03, 2019 at Embassy Suites in East Peoria, IL. Keep these dates open for us to get our 16-hours of continuing education for next year. Everyone needs to get 16 hours. **NOTE:** Just a reminder: Illinois Department of Insurance (DOI) has made a rule, that all Pension Board Trustee’s, must complete 16 hours of training annually by August 12<sup>th</sup> of each year.

**Adjournment:**

- Motion to adjourn meeting at 1555 hours was made by Secretary B. Osborne and seconded by President W. Rose, motion passed.
 

Rose.....yes	Osborne.....yes	Schumer.....absent
Bolletta.....yes	Gorbett.....absent	

Minutes by: Secretary B. Osborne.